

St. John the Evangelist School

Our parish school had a rewarding fiscal year thanks to greater than expected enrollment. The additional monies were put to use to improve the plant facility and to upgrade the school's technology. An upgraded ventilation system was installed this past summer and a new roof between the Parish Center and the Main Roof was installed. New computer monitors and new chrome books were purchased for the children's' learning experiences. Additional savings have been put aside to prepare for future improvements to the school facility.

School parents raised xxxx as part of their dedicated fundraising efforts. Additionally, parents raised another \$61,500 towards the **Fund in Need**, earmarked for a new gym floor which was installed in the fall of 2017.

The school continues to have a \$250,000 Endowment Savings to subsidize tuition for families in need. A total of \$35,000 was distributed in financial aid in 2016-2017 for school families: the Fr. McLellan Fund (\$1,000), the Catholic School Grant (\$10,000), St. Vincent de Paul (\$4,500) and the school's Endowment Funds (\$19,500). Additionally, \$150,000 in the Capital Improvement Fund has grown to over \$245,000. Even with this amount, we continue to need donations to complete much needed upgrades to the school facility in the near future.

The school's investments had a gain in the amount of approximately \$54,000 this past fiscal year.

St. Mary's Cemetery

Our parish cemetery has had a financially successful year as we had more than expected cemetery lot sales, along with niche sales in our columbarium. Additionally, expenses will continue to diminish as we now use Canton Tree Services as our contractor for the maintenance and operations of the cemetery. This signifies that expenses associated with employee labor and benefits are significantly reduced and savings will be realized in the 2017-2018 budget cycle. This is the third consecutive year that the cemetery has been self-sustaining and has not been subsidized by the Parish in the amount of \$30,000.

St. Mary's Perpetual Care Fund is now approximately \$475,000. We continue to make efforts to increase this amount for the long-term maintenance of both Old and New St. Mary's properties.

Church/Rectory

The Church/Rectory operating budget for the fiscal year 2016-2017 was developed with the understanding that the Parish would suffer an approximate loss \$50,000. This income shortage was subsidized by money from the parish savings account. Fortunately, St. John the Evangelist Parish was blessed with two parishioner bequests from the estates of Elizabeth Legarde and Doris Connor, totaling \$36,000. Parishioners raised \$52,000 to pay for the new church rug, curtains and upholstery; \$41,000 paid for these expenses and was used to replenish the parish savings account which funded the church improvements last summer. The balance of \$11,000 was designated to the Grand Annual account for routine expenses.

We are proud to note that parishioners donated over \$13,000 for the Society of African Missions to support the work of Fr. Johnson Ugwu, who spent last summer at our parish. Also, a percentage of our offertory income in the amount of \$22,000 was provided to our parish school.

Our total expenses came in under budget even though we had some unforeseen purchases: the need to purchase a new hot water heater in the rectory, new photocopiers for the Business Office, and new security and fire alarm improvements.

The parish gained \$85,000 in our investments and the Rectory/Church Common Investment Account is approximately \$725,000.

